Thank you, Mr. Chairman.

Mr. Davies, welcome. Thank you for your testimony.

Can you just kind of bring me up to speed in terms of the

progress of the new leader in terms of his consolidation of power

and how much of that consolidation really leads to the high jinx we

have been seeing here recently?

Thank you.

I am new to the committee, but I have certainly been watching

the laying out of sanctions and then relaxing them a little bit,

basically the dual strategy here. Can you tell me in your mind

what was the most effective set of sanctions? I will start there. I

mean, what worked best. But I also want you to speak to what mistakes

were made. What lessons have we learned both in terms of

the effectiveness of sanctions and how we maybe relaxed them and

basically how the United States has been kind of played like

Charlie Brown more than once here?

Did we not freeze bank accounts at some point

in time for the top leaders?

Senator Rubio mentioned the word ‘‘recalibration,’’

and somebody else talked about strategic calculus. Of the

members of the six-party talks, what has been the most significant

movement or most significant recalibration of the strategic calculus

whether it is Russia, China, Japan? Can you just speak to that?

I mean, where has there been some movement just to give me some

sense of that history?

OK, thank you.